

Explanation of variances – pro forma

Name of smaller authority: **Hunton Parish Council**

County area (local councils and parish meetings only): **Kent**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	52,481	70,787				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	26,338	26,338	0	0.00%	NO		
3 Total Other Receipts	20,816	4,760	-15,856	76.91%	YES		Increase in Parish Services Scheme funding +£38; Decrease in solar panels FIT receipts - £460; Insurance claim receipt in 2020/21, none in 2021/22 -£1,691; Business Rates grant received in 2020/21, none in 2021/22 -£10,000; Match funding for SIPA grant received in 2020/21, none in 2021/22 -£84; Decrease in VAT reimbursement from HMRC -£3,659
4 Staff Costs	5,096	5,185	89	1.75%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	23,552	22,041	-1,511	6.42%	NO		
7 Balances Carried Forward	70,787	74,659			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	See Reserves tab
8 Total Cash and Short Term Investments	70,787	74,659				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	171,402	133,810	-37,592	21.93%	YES		Addition of container +£2,000; addition of CCTV camera +£500; disposal (demolition) of old cricket pavilion -£40,092
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable