

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Road signage/highways	14000		
Refurbishment of changing rooms	7000		
Queen's Platinum Jubilee	1200		
			<u>22200</u>
General reserve	52459		
			<u>52459</u>
Total reserves (must agree to Box 7)			<u><u>74659</u></u>