

HUNTON PARISH COUNCIL

ACCOUNTS

2017/18

The statements set out in pages 1 to 4 of this document fairly represent the financial position of Hunton Parish Council as at 31st March 2018 and reflect the receipts and payments made during the year.

Approved by Hunton Parish Council on 14th May 2018

Hunton Parish Council

Summary of Receipts and Payments 2017/18

The receipts and payments account summarises the incomings and outgoings for the Parish Council during the course of the financial year and shows the comparative figures for 2016/17

2016/17	Receipts	2017/18
£		£
25,000	Parish Precept	25,000
623	Local Council Tax Support	0
1,874	Parish Services Scheme funding	1,835
2,044	Solar panels FIT receipts	1,910
9	Bank interest	0
0	Funds banked on behalf of HPPSC	225
0	Funds banked for St Mary's Church	32
0	Awards For All grant for new nest swing/resurfacing	5,750
0	KCPFA grant for new nest swing/resurfacing	1,000
0	King George PFC grant for new nest swing/resurfacing	113
0	VAT recovered	4,253
<u>29,550</u>	Total receipts	<u>40,118</u>
2016/17	Payments	2017/18
£		£
	General administration	
	Running expenses	
172	Chairman's Allowance	314
480	Clerk's office allowance	440
180	Clerk's travel expenses	161
35	Data Protection fee	35
54	Postage	39
126	Stationery & office expenses	235
494	Subscriptions	515
1,541	Running expenses total	1,739
4,699	Salaries	4,351
375	Audit fees	275
54	Bank service charges	72
892	Insurance	926
875	Open spaces	360
1,165	Village Hall insurance contribution	1,242
1,000	Village Hall running costs contribution	1,000
8,852	Recreation ground - donation to KGF	6,000
34	Street lighting	147
390	Training	231
150	s137	100
32	Annual Parish Meeting expenses	87
591	Footpath maintenance	990
0	Highways costs	1,567
0	CCTV maintenance contract	240
0	New nest swing/resurfacing	6,863
0	Money held for St Mary's Church - paid	32
377	VAT on payments	1,558
1,158	Parish Council contribution to new cricket pavilion	0
78	Defibrillator cabinet/installation	0
<u>22,263</u>	Total payments	<u>27,780</u>

Notes on the Receipts and Payments Account

Receipts:

- Each year the Parish Council sets a Parish Precept which is collected by Maidstone Borough Council (MBC) through the Council Tax system. The sum collected this year, £25,000, is charged pro rata to properties in the parish based on their Council Tax Band rating. For example, each Band D property would have paid £79.19 in 2017/18. MBC did not pass on Local Council Tax Support parishes this year.
- MBC has agreed to provide funding towards certain services under the Parish Services Scheme. In 2017/18, £1,835 was provided for grounds maintenance and the play area. The Parish Council has to submit an annual certificate showing amounts spent in respect of the Parish Services Scheme.
- The Parish Council received Feed-In Tariff payments of £1,910 in 2017/18 from the solar panels on the Village Hall roof.
- Grants totalling £6,863 were received for a new nest swing in the play area and resurfacing under the multiplay equipment.
- Under Section 33 of the VAT Act 1994, the Parish Council can usually obtain a refund of VAT incurred on supplies received. Actual VAT paid and sums reimbursed during the financial year are shown in the appropriate parts of the Receipts and Payments account. As at 31st March 2018, the sum of £1,557.86 was due for repayment from Customs and Excise.

Expenditure:

- Other than general administration and salary costs, a substantial part of the expenditure (£6,000) was donated to the King George V Playing Field Charity for maintenance of the playing field.
- A contribution of £1,242 was made to the Village Hall Committee towards the insurance cost and £1,000 was paid towards the running costs of the Hall.
- The cost of the new nest swing and resurfacing work in the play area was fully funded through grants.
- The Parish Council is focused on improving the safety of road users in the village. In 2017/18, £1,200 was paid for a Traffic Regulation Order and £367 was spent on road signage.
- A donation of £100 was made to Hunton CEP School.

Hunton Parish Council - Summaries

Summary of Cashflow

Balance brought forward from 2016/17	£27,542.15
Receipts 2017/18	£39,892.46
Payments 2017/18	<u>(£27,779.58)</u>
Balance carried forward to 2018/19	<u>£39,655.03</u>

Summary of Reserves

	Brought Forward	+/- in 2017/18	Carried Forward
Car Park Fund	£5,132.00	£0.00	£5,132.00
General Funds	£22,410.15	£12,112.88	£34,523.03
	<u>£27,542.15</u>	<u>£12,112.88</u>	<u>£39,655.03</u>

Plus: VAT refund due from HM Customs and Excise as at 31st March 2018 £1,557.86

Bank Reconciliation

Balances as at 31st March 2018:

Unity Trust Bank - Tailored account £39,864.68

Less: Unpresented cheques at 31st March 2018:

300232 - KALC	£36.00	
300233 - Fields in Trust	£50.00	
300235 - ACRK	£50.00	
300236 - Sharon Goodwin	<u>£60.04</u>	
		(£196.04)

Add: Unbanked cash at 31st March 2018:

000040 - Hunton Parish Hall Committee £211.39

Less: Amounts held for HPPSC and carried forward to 2018/19 (£225.00)

Balance carried forward to 2018/19 **£39,655.03**

Supporting notes for the 2017/18 Statement of Accounts

These notes provide supplementary information about the financial affairs of the Parish Council at the end of the 2017/18 financial year:

Note 1 - Assets

The reserves shown in the accounts reflect only the current (liquid) assets of the Council. In addition, the Council owns various capital assets, as scheduled below at insurance value, which were either written off to revenue completely upon purchase or, because they are classified as community assets which the Parish Council intends to hold in perpetuity, are considered to have only a nominal value. Note: the asset value in the Annual Return differs as PKF Littlejohn LLP requires cost of assets, rather than insurance value, in the Annual Return.

Description of Asset	Location	Value
Cricket pavilion	King George V Field	£20,400
Football changing rooms	King George V Field	£26,387
Wooden seats	King George V Field	£2,539
Fences	King George V Field	£2,539
Patio play area fencing	King George V Field	£785
Playground equipment	King George V Field	£12,691
Notice board	East Street	£1,208
Mower		£1,639
Strimmer	Cricket Pavilion	£462
2 x Victoriana litter bins	King George V Field	£537
Village sign	East Street	£362
Playground equipment – trim trail	King George V Field	£6,444
Speedwatch equipment	Village Hall	£2,189
Wooden seat	King George V Field	£637
Picnic bench and table	King George V Field	£775
CCTV system	Village Hall	£6,820
New cricket pavilion	King George V Field	£82,735
Defibrillator cabinet	Village Hall	£5,000
New cricket pavilion contents	King George V Field	£10,302
Picnic bench and table	Community Orchard	£688
Nest swing & resurfacing under multiplay	King George V Field	£6,863

Note 2 - Investments

As at 31st March 2018, the Parish Council did not have any investments.

Note 3 - Borrowings

There were no borrowings as at 31st March 2018.

Note 4 - Debts Outstanding

The Council did not have any significant transactions outstanding as at 31st March 2018.

Note 5 - Capital Reserve

The Council does not have any capital funds in reserve.

Note 6 - Section 137 Payments

The limit for spending under Section 137 of the Local Government Act 1972 for this Council in 2017/18 was £3,966.68 (£7.57 for each of 524 electors). The Council made a payment of £100 to Hunton CEP School under Section 137.