

HUNTON PARISH COUNCIL

ACCOUNTS

2016/17

The statements set out in pages 1 to 4 of this document fairly represent the financial position of Hunton Parish Council as at 31st March 2017 and reflect the receipts and payments made during the year.

Approved by Hunton Parish Council on 8th May 2017

Hunton Parish Council

Summary of Receipts and Payments 2016/17

The receipts and payments account summarises the incomings and outgoings for the Parish Council during the course of the financial year and shows the comparative figures for 2015/16

2015/16	Receipts	2016/17
£		£
20,000	Parish Precept	25,000
842	Local Council Tax Support	623
1,874	Parish Services Scheme funding	1,874
1,909	Solar panels FIT receipts	2,044
37	Bank interest	9
2,623	VAT reimbursement from HMRC	0
977	Reimbursement from Village Hall Committee for intruder alarm	0
23,437	Sport England grant for new cricket pavilion	0
414	Tree Council grant for Community Orchard	0
100	Hunton Herald contribution to defibrillator cabinet	0
100	Playing Field Committee contribution to defibrillator cabinet	0
52,313	Total receipts	29,550
2015/16	Payments	2016/17
£		£
	General administration	
	Running expenses	
73	Chairman's Allowance	172
480	Clerk's office allowance	480
165	Clerk's travel expenses	180
35	Data Protection fee	35
53	Postage	54
177	Stationery & office expenses	126
518	Subscriptions	494
0	Telephone	0
1,500	Running expenses total	1,541
4,653	Salaries	4,699
375	Audit fees	375
0	Bank service charges	54
1,228	Insurance	892
60	Open spaces	875
2,086	Village Hall insurance contribution	1,165
0	Village Hall running costs contribution	1,000
5,800	Recreation ground - donation to KGF	5,800
30	Street lighting	34
190	Training	390
150	s137	150
0	Annual Parish Meeting expenses	32
3,451	Parish Council contribution to new cricket pavilion	1,158
486	Footpath maintenance	591
395	Defibrillator cabinet/installation	78
3,875	VAT - on payments	377
22,344	New cricket pavilion	0
213	Car park repairs	0
50	Loan to Community Orchard Group	0
788	Contribution to Hunton Parish Plan work	0
7,597	Installation of CCTV & intruder alarm	0
55,270	Total payments	19,211

Notes about the Receipts and Payments Account

Receipts:

- Each year the Parish Council sets a Parish Precept which is collected by Maidstone Borough Council (MBC) through the Council Tax system. The sum collected this year, £25,000, is charged pro rata to properties in the parish based on their Council Tax Band rating. For example, each Band D property would have paid £80.13 in 2016/17. MBC also passed on £623 in Local Council Tax Support to the parish.
- MBC has agreed to provide funding towards certain services under the Parish Services Scheme. In 2016/17, £1,874 was provided for grounds maintenance and the play area. The Parish Council has to submit an annual statement showing amounts spent in respect of the Parish Services Scheme.
- The Parish Council received Feed-In Tariff payments of £2,044 in 2016/17 from the solar panels on the Village Hall roof.
- Under Section 33 of the VAT Act 1994, the Parish Council can usually obtain a refund of VAT incurred on supplies received. Actual VAT paid and sums reimbursed during the financial year are shown in the appropriate parts of the Receipts and Payments account. As at 31st March 2017, the sum of £4,252.83 was due for repayment from Customs and Excise.

Expenditure:

- Other than general administration and salary costs, a substantial part of the expenditure (£5,800) was donated to the King George V Playing Field Charity for maintenance of the playing field.
- A contribution of £1,165 was made to the Village Hall Committee towards the insurance cost and £1,000 was paid towards the running costs of the Hall.
- The Parish Council contributed towards the installation of a defibrillator cabinet; the defibrillator is now installed.
- A donation of £100 was made to Yalding Parish Council Summer Playscheme and a donation of £50 was made to the Kent Tree & Pond Partnership under Section 137 of the Local Government Act 1972.

Hunton Parish Council - Summaries

Summary of Cashflow

Balance brought forward from 2015/16	£17,202.04
Receipts 2016/17	29,550.40
Payments 2016/17 (includes £5,800 donation to KGF)	<u>(19,210.29)</u>
Balance carried forward to 2016/17	<u>£27,542.15</u>

Summary of Reserves

	Brought Forward	+/- in 2014/15	Carried Forward
Car Park Fund	£5,132.00	£0.00	£5,132.00
General Funds	£12,070.04	£10,340.11	£22,410.15
	<u>£17,202.04</u>	<u>£10,340.11</u>	<u>£27,542.15</u>

Plus: VAT refund due from HM Customs and Excise as at 31st March 2017 £4,252.83

Bank Reconciliation

Balances as at 31st March 2017:

Unity Trust Bank - Tailored account £32,033.02

Less: Cheques drawn, but not presented for payment:

300148 - Kent Tree & Pond Partnership	£50.00	
300176 - Kent Association of Local Councils	£216.00	
300180 - Sharon Goodwin	£50.13	
300181 - King George's Field Hunton	£3,694.74	
300182 - Tregoning's Trees	<u>£480.00</u>	
		(£4,490.87)

Less: Amounts held for KGF and carried forward to 2017/18 0

Balance carried forward to 2017/18 **£27,542.15**

Supporting notes for the 2016/17 Statement of Accounts

These notes provide supplementary information about the financial affairs of the Parish Council at the end of the 2016/17 financial year:

Note 1 - Assets

The reserves shown in the accounts reflect only the current (liquid) assets of the Council. In addition, the Council owns various capital assets, as scheduled below at insurance value, which were either written off to revenue completely upon purchase or, because they are classified as community assets which the Parish Council intends to hold in perpetuity, are considered to have only a nominal value. Note: the asset value in the Annual Return differs as PKF Littlejohn LLP requires cost of assets, rather than insurance value, in the Annual Return.

Description of Asset	Location	Value
Cricket pavilion	King George V Field	£20,000
Football changing rooms	King George V Field	£25,870
Wooden seats	King George V Field	£2,490
Fences	King George V Field	£2,490
Patio play area fencing	King George V Field	£770
Playground equipment	King George V Field	£12,442
Notice board	East Street	£1,185
Mower		£1,607
Strimmer	Cricket Pavilion	£453
2 x Victoriana litter bins	King George V Field	£526
Village sign	East Street	£355
Playground equipment – trim trail	King George V Field	£6,317
Speedwatch equipment	Village Hall	£2,146
Wooden seat	King George V Field	£624
Picnic bench and table	King George V Field	£760
CCTV system	Village Hall	£6,686
New cricket pavilion	King George V Field	£81,112
Defibrillator cabinet	Village Hall	£5,000
New cricket pavilion contents	King George V Field	£10,100

Note 2 - Investments

As at 31st March 2017, the Parish Council did not have any investments.

Note 3 - Borrowings

There were no borrowings as at 31st March 2017.

Note 4 - Debts Outstanding

The Council did not have any significant transactions outstanding as at 31st March 2017.

Note 5 - Capital Reserve

The Council does not have any capital funds in reserve.

Note 6 - Section 137 Payments

The limit for spending under Section 137 of the Local Government Act 1972 for this Council in 2016/17 was £3,583.86 (£7.42 for each of 483 electors). The Council made a payment of £100 to Yalding Parish Council Summer Playscheme and £50 to Kent Tree & Pond Partnership under Section 137.