

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Road signage/highways	13000		
Storage container	2000		
New street light	500		
Demolition of cricket pavilion	3000		
		18500	
General reserve	52287		
		52287	
Total reserves (must agree to Box 7)			70787