

Explanation of variances

Name of smaller authority: Hunton Parish Council

County area: Maidstone

Section 2	2017/18 £	2018/19 £	Variance £	Variance %	Explanation required?	Detailed explanation of variance (with amounts £)
Box 1 <i>Balances brought forward</i>	27,542	39,655			No	Explanation of variance from PY opening balance not required - Balance brought forward agrees
Box 2 <i>Precept</i>	25,000	26,000	1,000	4.00%	No	Variance < 15%
Box 3 <i>Total other receipts</i>	14,892	11,003	(3,889)	(26.11%)	Yes	Decrease in Parish Services Scheme funding from Maidstone Borough Council -£367; Increase in FIT receipts from solar panels +£40; Grant received for new fencing around play area in 2018/19, not applicable in 2017/18 +£7,585; VAT reimbursement from HMRC in 2017/18, none received in 2018/19 -£4,252; Funds banked for St Mary's Church in 2017/18, not applicable in 2018/19 -£32; Grants received for new play area equipment in 2017/18, not applicable in 2018/19 -£6,863
Box 4 <i>Staff costs</i>	4,952	5,488	536	10.82%	No	Variance < 15%
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0.00%	No	Variance < 15%
Box 6 <i>All other payments</i>	22,827	14,786	(8,041)	(35.23%)	Yes	Decrease in Chairman's Allowance -£143; Increase in postage +£17; Decrease in stationery & office expenses -£121; Decrease in subscriptions -£37; Decrease in insurance -£67; Increase in expenditure on open spaces +£1,369; Decrease in contribution towards village hall insurance cost -£203; Increase in contribution towards Village Hall running costs +£75; Decrease in street lighting -£103; Decrease in training -£47; Increase in s137 expenditure +£382; Decrease in footpath maintenance costs -£495; Decrease in Annual Parish Meeting expenditure -£16; Clearance of container in 2018/19, not applicable in 2017/18 +£274; Decrease in highways costs -£782; Payment for CCTV maintenance contract in 2017/18, not applicable in 2018/19 -£240; Payment of income held to St Mary's Church in 2017/18, not applicable in 2018/19 -£32; Purchase of new play area equipment in 2017/18, none purchased in 2018/19 -£6,863; Decrease in VAT on payments -£1,009
Box 7 <i>Balances carried forward</i>	39,655	56,384			No	Variance explanation not required
Box 8 <i>Total value of cash and short term investments</i>	39,655	56,384			No	Variance explanation not required
Box 9 <i>Total fixed assets & long term investments & assets</i>	160,125	160,590	465	0.29%	No	Variance < 15%
Box 10 <i>Total borrowings</i>	0	0	0	0.00%	No	Variance < 15%